Kuylenstierna & Skog ESG Policy

October 2026

Kuylenstierna & Skog S.A. (“K&S”) believes that is essential to hold environmental, social and governance (“ESG”) criteria to the highest standards. This is fundamental in reaching our collective ambition of creating a better everyday life for the future.

Companies and businesses that take responsibility and sustainability seriously also take climate-related risks seriously. K&S therefore pursues strategies that follow a clear path towards a more sustainable future.

We believe that climate change poses a significant risk to the economy and financial markets, but it is not yet fully reflected in pricing. Although it is urgently needed, we do recognise that the transition to a lower-carbon economy could have significant long-term impacts on companies and assets in which we invest. K&S sees a great opportunity in companies that recognise the need for this transition and a risk to companies that do not grasp the urgency. We are therefore proactive, and this is reflected in our investment decisions.

At Kuylenstierna & Skog S.A. we work with full transparency and reject greenwashing, in doing so.

- We prioritise the wellbeing of people and our planet without compromising return or liquidity.
- We seek out sustainable businesses and companies that both have a robust performance record and follow a clear transition path towards sustainability; and
- We aim to make investments that hold a high degree of sustainability.

K&S use the Bloomberg ESG rating when assessing the level of sustainability for individual companies. On request, we share that information with our clients. Where ESG ratings are disclosed as part of marketing communications and fall within the scope of applicable requirements, K&S ensures compliance with the relevant transparency and website disclosure requirements under Regulation (EU) 2024/3005.

K&S has the obligation to ask each client to fill in a sustainability questionnaire according to MiFID II. K&S ensures that clients' sustainability preferences are appropriately documented and considered when assessing the suitability of investments and matching financial products to their preferences, in line with applicable supervisory expectations.

If K&S finds it unmanageable to meet specific demands from the client, K&S has the right to refuse such mandates. K&S only provides green labelled actively managed funds and index funds (ETFs), for the alternatives that should represent Low (0-5 %) Medium (5-10 %) or High (above 15 %).

K&S also monitors relevant regulatory and supervisory developments concerning sustainable finance, including the ongoing revision of the SFDR framework, and will adapt its investment approach and internal procedures where necessary.