

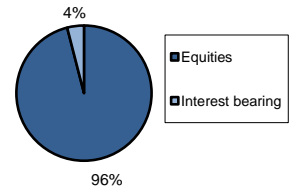
**Monthly Comment December 2020**

In December, financial markets in general showed positive performance. The OMX30 however, declined around 2% which sums up to a rise of just under 6% for the whole of 2020.

A continued spread of Covid-19 and a mutation of the virus put pressure on stock markets in the middle of the month, but the start of vaccinations changed the sentiment to the positive and markets climbed. Another fiscal stimulus package by the US government as well as extensive measures taken by the central banks, helped markets.

Also, the EU and the UK avoided a hard Brexit by finally agreeing on a trade agreement.

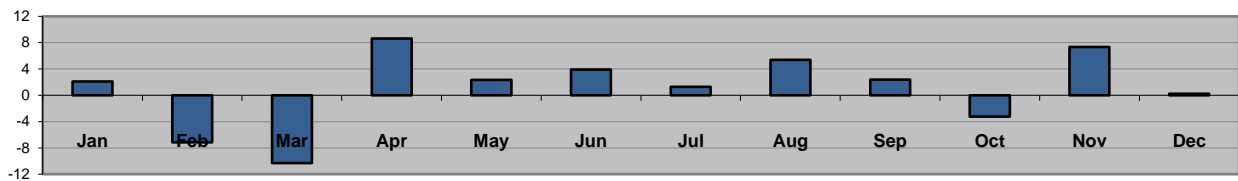
**Asset breakdown**



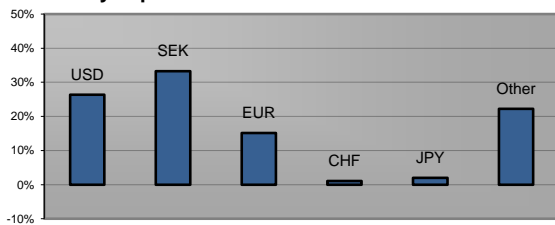
**Monthly performance (%)**

Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2020
2,1	-7,1	-10,3	8,6	2,3	3,9	1,3	5,4	2,4	-3,2	7,3	0,3	11,8

**Monthly performance (%)**



**Currency exposure**



**Biggest holdings, equities**

Invesco Nasdaq 100	5,9%
Fidelity China Consumer	4,3%
Investor B	3,8%
Sectoral EM Healthcare	3,8%
GS India	3,7%

**Performance 10 years**

2019	29,8%
2018	-8,8%
2017	11,5%
2016	10,0%
2015	6,2%
2014	16,0%
2013	16,8%
2012	8,7%
2011	-6,5%
2010	7,8%

**Geographical breakdown (equities)**

